

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>GAMCO INVESTORS, INC. ET AL</u> (Last) (First) (Middle) <u>ONE CORPORATE CENTER</u> (Street) <u>RYE NY 10580</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Media Corp [BATRA]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/22/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Liberty Braves Series A Common Stock	01/22/2020		P		1,000	A	\$29.25	30,000	D ⁽¹⁾	
Liberty Braves Series A Common Stock								7,000	D ⁽²⁾	
Liberty Braves Series A Common Stock								410	D ⁽³⁾	
Liberty Braves Series A Common Stock								2,006	I	By: Limited Partnership I ⁽⁴⁾
Liberty Braves Series A Common Stock								4,000	I	By: Limited Partnership II ⁽⁴⁾
Liberty Braves Series A Common Stock								30,000	I	By: E3M 2018 LLC ⁽⁵⁾
Liberty Braves Series A Common Stock								8,000	I	By: MAGLIB 2018 LLC ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person *		
GAMCO INVESTORS, INC. ET AL		
(Last)	(First)	(Middle)
ONE CORPORATE CENTER		
(Street)		
RYE	NY	10580
(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
GGCP, INC.		
(Last)	(First)	(Middle)
140 GREENWICH AVENUE		
(Street)		
GREENWICH	CT	06830
(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
Associated Capital Group, Inc.		
(Last)	(First)	(Middle)
ONE CORPORATE CENTER		
(Street)		
RYE	NY	10580
(City)	(State)	(Zip)
1. Name and Address of Reporting Person *		
GABELLI MARIO J		
(Last)	(First)	(Middle)
C/O GAMCO INVESTORS, INC ONE CORPORATE CENTER		
(Street)		
RYE	NY	10580
(City)	(State)	(Zip)

Explanation of Responses:

1. These shares are owned by GGCP, Inc.
2. These shares are owned by Mario J. Gabelli .
3. These shares are owned by Associated Capital Group, Inc.
4. GAMCO Investors, Inc. and Associated Capital Group, Inc. have less than a 100% interest in this entity; GGCP, Inc. has less than a 100% interest in GAMCO Investors, Inc. and Associated Capital Group, Inc.; and Mario J. Gabelli has less than a 100% interest in GGCP, Inc. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity which is greater than the Reporting Persons' indirect pecuniary interests. The Reporting Persons hereby disclaim ownership of these securities in excess of their pecuniary interests.
5. Mr. Gabelli is the Initial Member of E3M 2018 LLC, a limited liability company.
6. Mr. Gabelli is the Initial Member of MAGLIB 2018 LLC, a limited liability company.

/s/ Douglas R. Jamieson,
Attorney-In-Fact for MARIO J.
GABELLI, GGCP, INC. and 01/23/2020
ASSOCIATE CAPITAL
GROUP, INC.

/s/ Kevin Handwerker,
Executive VP, General Counsel 01/23/2020
& Secretary of GAMCO
INVESTORS, INC.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.